

2009 USD 4 billion Dollar Global Issue

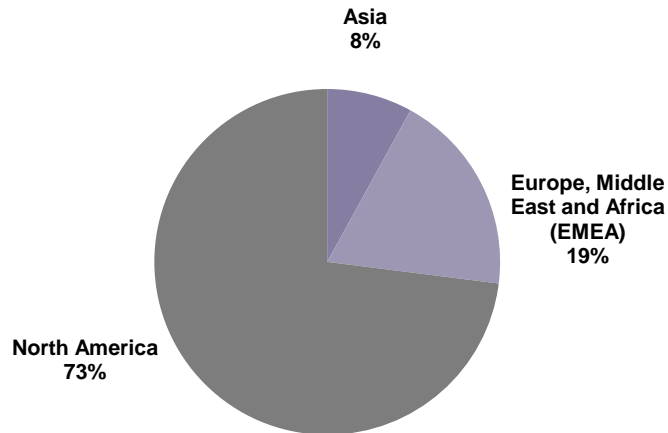
Transaction summary

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| Issuer: | Province of Ontario |
| Lead Managers: | Barclays Capital, Credit Suisse, JP Morgan and TD Securities |
| Size: | USD 4 billion |
| Coupon: | USD 3 billion Fixed Rate tranche with a coupon of 1.875% (semi-annual) USD 1 billion Floating Rate tranche with a coupon of 3M USD Libor + 15 bps (quarterly) |
| Issue date: | November 19, 2009 |
| Maturity date: | November 19, 2012 |
| Spread - Fixed Rate tranche: | 55.2 bps over US Treasury at pricing, 15 bps over mid-swaps at pricing. |

Transaction highlights

- This transaction was the largest ever dual-tranche international bond issued by a Canadian province
- It marks Ontario's first dual-tranche benchmark offering in US dollars
- The deal attracted more than 100 different investors, mainly from North America.

Investor demand by region



Investor demand by type

