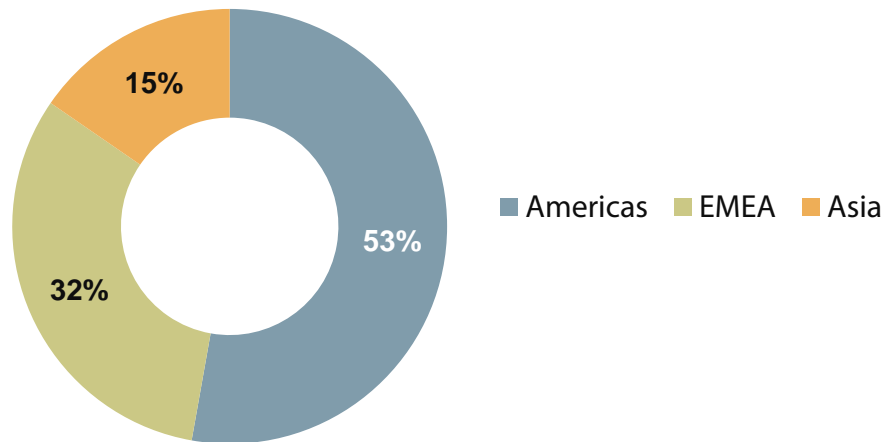


5-year 2.5 Billion USD Global Benchmark Issue

Transaction summary

Issuer:	Province of Ontario
Issuer Ratings:	Aa2/AA-/AA (low)/A+ (neg/neg/stable/stable)
Joint Bookrunners:	Barclays, Citi, Goldman Sachs International, Scotiabank
Size:	USD 2.5 Billion
Coupon:	3.40% (Semi-annual)
Settlement date:	October 17, 2018
Maturity date:	October 17, 2023
Offer spread:	+25bps over mid-swaps +37.75bps over US Treasury Yield

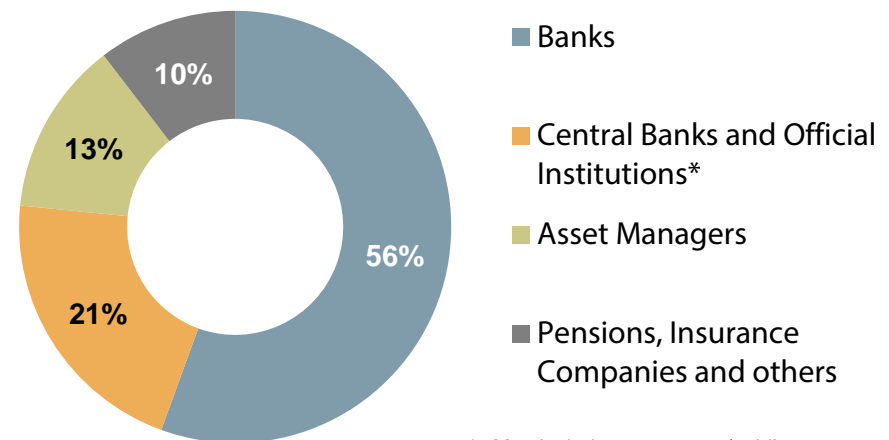
Distribution by Geography



Issuer highlights

- The \$2.5 billion 5-year USD issue is Ontario's first USD benchmark transaction in fiscal year 2018–19.
- With this issue, Ontario has completed approximately \$24.6 billion of its \$35.1 billion long-term borrowing forecast for 2018–19.
- Over 70 orders participated in the trade and the final order book was in excess of USD \$3.4 billion.
- The placement saw a wide participation of investors by geography and investor type. Banks accounted for over half of the allocation, making up 56% of the total demand.

Investor Demand by Type



* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.