2013 USD 2.5 Billion Global Benchmark Issue

Transaction summary

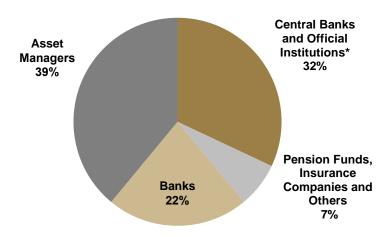
Issuer:	Province of Ontario
Joint Bookrunners:	Barclays, Bank of America Merrill Lynch, Deutsche Bank and RBC Capital Markets
Size:	USD 2.5 billion
Coupon:	1.0%
Settlement date:	July 23, 2013
Maturity date:	July 22, 2016
Re-offer spread:	+22 bps over mid-swaps
	+37.85 bps over U.S. Treasuries

Investor demand by geographic region

Issuer highlights

- The 3-year issue is Ontario's first U.S. dollar Global launched in fiscal year 2013-14
- With this issue, Ontario has completed \$10.9 billion of its \$33.4 billion long-term borrowing forecast for 2013-14
- The final book was in excess of USD 3.4 billion and received 120 orders
- North American asset management firms and official institutions accounted for almost three quarters of the book, which included high quality European investors

Investor demand by type



* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.

