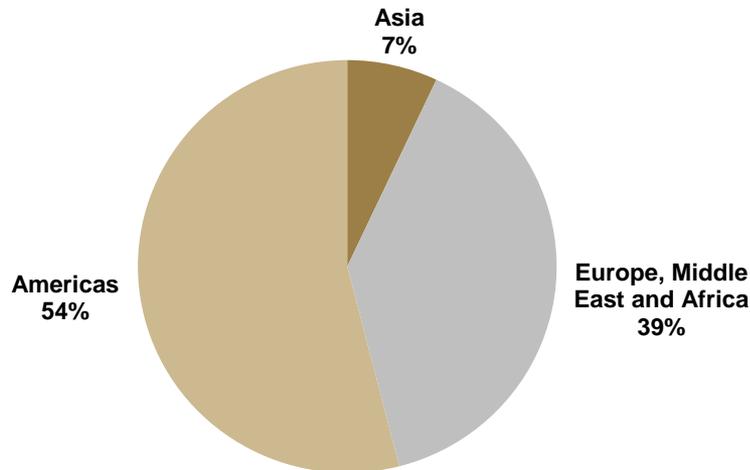


2014 USD 1.25 Billion Global Benchmark Issue

Transaction summary

Issuer:	Province of Ontario
Joint Bookrunners:	CIBC, Credit Suisse, J.P. Morgan, RBC Capital Markets
Size:	USD 1.25 billion
Coupon:	3.20% (Semi-annual)
Settlement date:	May 16, 2014
Maturity date:	May 16, 2024
Re-offer spread:	+52 bps over mid-swaps +60.5 bps over U.S. Treasuries

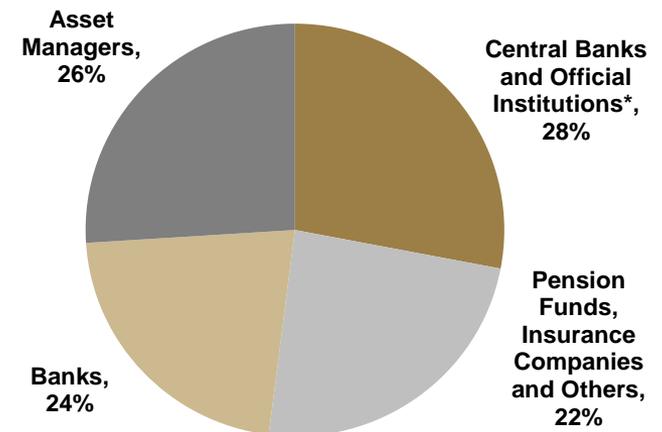
Investor demand by geographic region



Issuer highlights

- The 10-year issue is Ontario's first U.S. dollar Global launched in fiscal year 2014-15
- With this issue, Ontario has completed \$2.1 billion of its \$35.0 billion long-term borrowing forecast for 2014-15
- This is the Province's first USD Global in the 10-year tenor since June 2012, taking advantage of strong demand for duration
- Over 80 individual investors participated in the transaction, with interest well diversified by both investor type and location. The final book had orders in excess of USD 1.6 billion

Investor demand by type



* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.