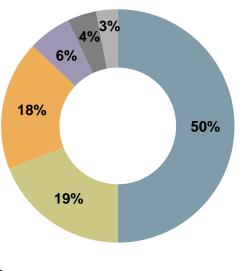
7-year EUR 1.5 Billion EMTN Issue

Transaction summary

Issuer:	Province of Ontario
Issuer Ratings:	Aa2/AA-/AA (low)/A+ (all stable)
Joint Bookrunners:	Bank of America Merrill Lynch, BNP Paribas, Deutsche Bank, RBC Capital Markets
Size:	EUR 1.5 Billion
Coupon:	0.375% Fixed Rate, Annual
Settlement date:	June 14, 2017
Maturity date:	June 14, 2024
Offer spread:	+6 bps over mid-swaps

Investor Demand by Type



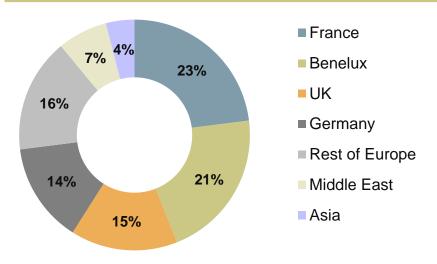
Bank

- Central Banks & Official Institutions*
 Asset Manager
- Corporate
- Pension/Insurance
- Other
- * May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.

Issuer highlights

- This is Ontario's first EUR benchmark transaction since January 2015.
- The placement saw a wide participation of investors from Europe and also attracted participation from accounts in Asia and the Middle East, highlighting the breadth of Ontario's global investor base.
- Over 70 investors participated in the trade with strong support from bank treasuries and official institutions. The final order book was in excess of EUR 2.2 billion.
- With this issue, Ontario has completed approximately \$8.4 billion of its \$26.4 billion long-term borrowing forecast for 2017–18.

Distribution by Geography





This document is not an offer of securities for sale in the United States. Any public offering of securities to be made in the United States will be made by mans of a prospectus that can be obtained from the Province.